



Alabama: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Alabama shows approximately **\$86.7M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$61.1M** under the Current Interim Professional-Treatment Case. The **\$25.6M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **28 institutions** and approximately **23,566 borrowers** represented.

The exposure profile includes especially strong concentrations in osteopathic medicine, advanced / clinical nursing, physician assistant, veterinary medicine, physical therapy, pharmacy, and business / mba. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Alabama's published-rule exposure-weighted FSA institutional nonpayment rate is 11.0%. However, 60.7% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Alabama: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$86.7M	\$61.1M	\$25.6M	23,566

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	28	Published-rule exposure	\$86.7M
Programs represented	892	Current interim exposure	\$61.1M
Published-rule exposure-weighted FSA nonpayment rate	11.0%	Policy-sensitive exposure	\$25.6M
Exposure in 11%+ nonpayment bands	60.7%	Policy-sensitive share	29.5%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	14	\$47.6M	\$29.2M	\$18.3M
Private nonprofit	13	\$37.1M	\$29.8M	\$7.3M
For-profit	1	\$2.0M	\$2.0M	\$0

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
University of Alabama at Birmingham	\$22.8M	\$14.3M	\$8.5M	Advanced / Clinical Nursing / Dentistry / Physician Assistant
Alabama College of Osteopathic Medicine	\$16.3M	\$16.3M	\$0	Osteopathic Medicine
University of South Alabama	\$11.4M	\$3.2M	\$8.2M	Advanced / Clinical Nursing / Physician Assistant / Physical Therapy
Samford University	\$11.3M	\$6.9M	\$4.4M	Pharmacy / Advanced / Clinical Nursing / Physician Assistant

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Alabama College of Osteopathic Medicine	Osteopathic Medicine	\$16.3M	\$16.3M	Professional treatment unchanged
University of Alabama at Birmingham	Physician Assistant	\$3.4M	\$1.1M	Temporary professional treatment; residual remains
University of Alabama	Social Work	\$303K	\$303K	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.