



Illinois: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Illinois shows approximately **\$590.9M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$516.7M** under the Current Interim Professional-Treatment Case. The **\$74.3M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **78 institutions** and approximately **64,319 borrowers** represented.

The exposure profile includes especially strong concentrations in dentistry, osteopathic medicine, business / mba, medicine, advanced / clinical nursing, counseling / mental health, and law. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Illinois's published-rule exposure-weighted FSA institutional nonpayment rate is 4.3% among institutions with matched May 2026 FSA data. However, 8.5% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Illinois: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$590.9M	\$516.7M	\$74.3M	64,319

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	78	Published-rule exposure	\$590.9M
Programs represented	2,189	Current interim exposure	\$516.7M
Published-rule exposure-weighted FSA nonpayment rate	4.3%	Policy-sensitive exposure	\$74.3M
Exposure in 11%+ nonpayment bands	8.5%	Policy-sensitive share	12.6%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	12	\$78.9M	\$68.9M	\$9.9M
Private nonprofit	61	\$495.4M	\$439.9M	\$55.5M
For-profit	2	\$15.6M	\$6.9M	\$8.8M

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
Midwestern University-Glendale Campus	\$211.8M	\$195.3M	\$16.5M	Dentistry / Osteopathic Medicine / Pharmacy
Northwestern University	\$91.4M	\$85.0M	\$6.5M	Business / MBA / Counseling / Mental Health / Law
University of Illinois Chicago	\$52.8M	\$46.2M	\$6.6M	Dentistry / Medicine / Advanced / Clinical Nursing
University of Chicago	\$37.1M	\$37.1M	\$0	Business / MBA / Law / Public Service

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Midwestern University-Glendale Campus	Dentistry	\$64.6M	\$64.6M	Professional treatment unchanged
Rush University	Advanced / Clinical Nursing	\$9.1M	\$2.4M	Temporary professional treatment; residual remains
Northwestern University	Counseling / Mental Health	\$24.7M	\$24.7M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.