



Indiana: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Indiana shows approximately **\$111.7M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$85.4M** under the Current Interim Professional-Treatment Case. The **\$26.3M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **47 institutions** and approximately **28,380 borrowers** represented.

The exposure profile includes especially strong concentrations in business / mba, dentistry, physician assistant, medicine, osteopathic medicine, advanced / clinical nursing, and physical therapy. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Indiana's published-rule exposure-weighted FSA institutional nonpayment rate is 11.5%. However, 47.8% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Indiana: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$111.7M	\$85.4M	\$26.3M	28,380

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	47	Published-rule exposure	\$111.7M
Programs represented	1,259	Current interim exposure	\$85.4M
Published-rule exposure-weighted FSA nonpayment rate	11.5%	Policy-sensitive exposure	\$26.3M
Exposure in 11%+ nonpayment bands	47.8%	Policy-sensitive share	23.5%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	14	\$58.7M	\$52.0M	\$6.7M
Private nonprofit	32	\$53.0M	\$33.4M	\$19.7M
For-profit	1	\$77.7K	\$77.7K	\$0

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
Indiana University-Indianapolis	\$29.0M	\$26.4M	\$2.5M	Dentistry / Medicine / Other Graduate Fields
Marian University	\$13.6M	\$11.9M	\$1.7M	Osteopathic Medicine / Advanced / Clinical Nursing / Biomedical / Research
Purdue University Global	\$11.6M	\$8.7M	\$2.9M	Other Graduate Fields / Advanced / Clinical Nursing / Business / MBA
Indiana University - Bloomington	\$8.1M	\$8.1M	\$25.9K	Business / MBA / Optometry / Public Service

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Indiana University-Indianapolis	Dentistry	\$11.9M	\$11.9M	Professional treatment unchanged
Marian University	Advanced / Clinical Nursing	\$2.7M	\$1.1M	Temporary professional treatment; residual remains
University of Indianapolis	Psychology	\$1.6M	\$1.6M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.