



Kentucky: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Kentucky shows approximately **\$91.6M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$65.9M** under the Current Interim Professional-Treatment Case. The **\$25.7M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **28 institutions** and approximately **21,922 borrowers** represented.

The exposure profile includes especially strong concentrations in dentistry, advanced / clinical nursing, medicine, physician assistant, physical therapy, osteopathic medicine, and pharmacy. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Kentucky's published-rule exposure-weighted FSA institutional nonpayment rate is 12.4%. However, 67.9% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Kentucky: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$91.6M	\$65.9M	\$25.7M	21,922

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	28	Published-rule exposure	\$91.6M
Programs represented	806	Current interim exposure	\$65.9M
Published-rule exposure-weighted FSA nonpayment rate	12.4%	Policy-sensitive exposure	\$25.7M
Exposure in 11%+ nonpayment bands	67.9%	Policy-sensitive share	28.0%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	8	\$57.6M	\$47.1M	\$10.5M
Private nonprofit	17	\$26.2M	\$13.2M	\$13.0M
For-profit	3	\$7.8M	\$5.7M	\$2.2M

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
University of Louisville	\$27.6M	\$26.7M	\$976K	Dentistry / Medicine / Social Work
University of Kentucky	\$18.6M	\$15.8M	\$2.8M	Medicine / Dentistry / Physical Therapy
University of Pikeville	\$8.0M	\$8.0M	\$0	Osteopathic Medicine / Optometry / Business / MBA
Sullivan University	\$7.7M	\$5.5M	\$2.2M	Physician Assistant / Pharmacy / Business / MBA

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
University of Louisville	Dentistry	\$13.9M	\$13.9M	Professional treatment unchanged
Sullivan University	Physician Assistant	\$4.0M	\$1.8M	Temporary professional treatment; residual remains
University of Kentucky	Social Work	\$1.5M	\$1.5M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.