



New Mexico: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

New Mexico shows approximately **\$16.7M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$15.3M** under the Current Interim Professional-Treatment Case. The **\$1.4M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **11 institutions** and approximately **4,353 borrowers** represented.

The exposure profile includes especially strong concentrations in osteopathic medicine, physical therapy, other clinical / allied health, physician assistant, medicine, business / mba, and counseling / mental health. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. New Mexico's published-rule exposure-weighted FSA institutional nonpayment rate is 4.5% among institutions with matched May 2026 FSA data. However, 18.5% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

New Mexico: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$16.7M	\$15.3M	\$1.4M	4,353

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	11	Published-rule exposure	\$16.7M
Programs represented	360	Current interim exposure	\$15.3M
Published-rule exposure-weighted FSA nonpayment rate	4.5%	Policy-sensitive exposure	\$1.4M
Exposure in 11%+ nonpayment bands	18.5%	Policy-sensitive share	8.6%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	6	\$2.7M	\$1.3M	\$1.4M
Private nonprofit	3	\$1.1M	\$1.1M	\$0
For-profit	2	\$12.9M	\$12.9M	\$0

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
Burrell College of Osteopathic Medicine	\$12.4M	\$12.4M	\$0	Osteopathic Medicine
University of New Mexico	\$2.6M	\$1.2M	\$1.4M	Physical Therapy / Physician Assistant / Medicine
Southwestern College	\$728K	\$728K	\$0	Other Graduate Fields / Counseling / Mental Health
Southwest Acupuncture College - Boulder	\$501K	\$501K	\$0	Other Clinical / Allied Health

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Burrell College of Osteopathic Medicine	Osteopathic Medicine	\$12.4M	\$12.4M	Professional treatment unchanged
University of New Mexico	Physical Therapy	\$673K	\$76.3K	Temporary professional treatment; residual remains
Southwestern College	Counseling / Mental Health	\$152K	\$152K	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.