



Pennsylvania: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Pennsylvania shows approximately **\$453.3M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$354.5M** under the Current Interim Professional-Treatment Case. The **\$98.8M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **107 institutions** and approximately **50,053 borrowers** represented.

The exposure profile includes especially strong concentrations in physician assistant, osteopathic medicine, dentistry, medicine, physical therapy, business / mba, and advanced / clinical nursing. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Pennsylvania's published-rule exposure-weighted FSA institutional nonpayment rate is 6.3% among institutions with matched May 2026 FSA data. However, 15.4% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Pennsylvania: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$453.3M	\$354.5M	\$98.8M	50,053

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	107	Published-rule exposure	\$453.3M
Programs represented	2,977	Current interim exposure	\$354.5M
Published-rule exposure-weighted FSA nonpayment rate	6.3%	Policy-sensitive exposure	\$98.8M
Exposure in 11%+ nonpayment bands	15.4%	Policy-sensitive share	21.8%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	14	\$84.4M	\$67.5M	\$16.9M
Private nonprofit	85	\$358.9M	\$283.0M	\$75.9M
For-profit	1	\$7.9K	\$7.9K	\$0

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
University of Pennsylvania	\$73.5M	\$70.5M	\$3.0M	Dentistry / Business / MBA / Other Graduate Fields
Lake Erie College of Osteopathic Medicine	\$45.8M	\$45.8M	\$0	Osteopathic Medicine / Dentistry / Pharmacy
Philadelphia College of Osteopathic Medicine	\$43.2M	\$38.5M	\$4.7M	Osteopathic Medicine / Physician Assistant / Biomedical / Research
Temple University	\$40.0M	\$34.6M	\$5.4M	Dentistry / Medicine / Physical Therapy

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Philadelphia College of Osteopathic Medicine	Osteopathic Medicine	\$28.2M	\$28.2M	Professional treatment unchanged
Thomas Jefferson University	Physician Assistant	\$8.1M	\$3.7M	Temporary professional treatment; residual remains
University of Pennsylvania	Social Work	\$3.5M	\$3.5M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.