



Texas: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Texas shows approximately **\$229.1M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$186.7M** under the Current Interim Professional-Treatment Case. The **\$42.4M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **99 institutions** and approximately **75,011 borrowers** represented.

The exposure profile includes especially strong concentrations in business / mba, law, advanced / clinical nursing, osteopathic medicine, physical therapy, chiropractic, and other clinical / allied health. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Texas's published-rule exposure-weighted FSA institutional nonpayment rate is 9.6%. However, 35.3% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Texas: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$229.1M	\$186.7M	\$42.4M	75,011

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	99	Published-rule exposure	\$229.1M
Programs represented	3,387	Current interim exposure	\$186.7M
Published-rule exposure-weighted FSA nonpayment rate	9.6%	Policy-sensitive exposure	\$42.4M
Exposure in 11%+ nonpayment bands	35.3%	Policy-sensitive share	18.5%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	43	\$89.8M	\$72.4M	\$17.4M
Private nonprofit	49	\$137.8M	\$112.8M	\$25.0M
For-profit	6	\$1.4M	\$1.4M	\$0

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
Baylor University	\$32.1M	\$23.9M	\$8.2M	Other Clinical / Allied Health / Physical Therapy / Law
University of the Incarnate Word	\$27.2M	\$24.4M	\$2.9M	Osteopathic Medicine / Physical Therapy / Pharmacy
The University of Texas at Austin	\$22.6M	\$21.9M	\$721K	Business / MBA / Other Graduate Fields / Law
Southern Methodist University	\$16.9M	\$16.9M	\$74.6K	Business / MBA / Law / Other Graduate Fields

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
University of the Incarnate Word	Osteopathic Medicine	\$13.6M	\$13.6M	Professional treatment unchanged
Texas Wesleyan University	Advanced / Clinical Nursing	\$5.3M	\$1.8M	Temporary professional treatment; residual remains
Baylor University	Public Health	\$3.4M	\$3.4M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.