



Virginia: Graduate/Professional Financing Exposure Snapshot

Prepared from Campus Access Partners' GAP Index | Updated for Current Professional-Degree Guidance

Virginia shows approximately **\$207.1M** in modeled graduate/professional exposure under the Published-Rule Planning Case and **\$173.0M** under the Current Interim Professional-Treatment Case. The **\$34.1M** difference reflects programs whose treatment changes under current guidance. The state analysis includes **54 institutions** and approximately **51,852 borrowers** represented.

The exposure profile includes especially strong concentrations in osteopathic medicine, business / mba, physician assistant, law, medicine, physical therapy, and dentistry. Several clinical and professional pathways retain meaningful modeled exposure under both planning cases.

Exposure spans public universities, private nonprofit institutions, and for-profit institutions. Virginia's published-rule exposure-weighted FSA institutional nonpayment rate is 8.6% among institutions with matched May 2026 FSA data. However, 30.3% of published-rule exposure is at institutions in the 11%+ bands. These are contextual institutional measures, not direct estimates of graduate borrower risk.

Virginia: Topline Numbers

Published-Rule Exposure	Current Interim Exposure	Difference Between Cases	Borrowers Represented
\$207.1M	\$173.0M	\$34.1M	51,852

State Context and Exposure Mix

Metric	Read	Metric	Read
Institutions represented	54	Published-rule exposure	\$207.1M
Programs represented	1,344	Current interim exposure	\$173.0M
Published-rule exposure-weighted FSA nonpayment rate	8.6%	Policy-sensitive exposure	\$34.1M
Exposure in 11%+ nonpayment bands	30.3%	Policy-sensitive share	16.5%

Sector Exposure Breakdown

Sector	Institutions	Published-Rule Exposure	Current Interim Exposure	Difference
Public	14	\$102.6M	\$89.2M	\$13.4M
Private nonprofit	32	\$104.1M	\$83.4M	\$20.7M
For-profit	5	\$248K	\$212K	\$36.0K

Largest Institutional Exposure Points

Institution	Published-Rule Exposure	Current Interim Exposure	Difference	Primary Driver
Edward Via Virginia College of Osteopathic Medicine	\$33.5M	\$33.5M	\$0	Osteopathic Medicine
University of Virginia-Main Campus	\$29.3M	\$28.0M	\$1.3M	Business / MBA / Law / Other Graduate Fields
Virginia Commonwealth University	\$28.2M	\$25.2M	\$3.0M	Dentistry / Medicine / Advanced / Clinical Nursing
Liberty University	\$21.2M	\$20.9M	\$297K	Osteopathic Medicine / Education / Law

Selected Program Exposure Examples

Institution	Program	Published-Rule Exposure	Current Interim Exposure	Treatment
Edward Via Virginia College of Osteopathic Medicine	Osteopathic Medicine	\$33.5M	\$33.5M	Professional treatment unchanged
Old Dominion University - Eastern Virginia Medical School	Physician Assistant	\$6.5M	\$2.0M	Temporary professional treatment; residual remains
Marymount University	Psychology	\$2.1M	\$2.1M	Graduate treatment unchanged

Data note: Estimates use Academic Years 2021-2023 public data and are planning screens. The two cases are co-equal planning cases, not forecasts. FSA nonpayment is institutional context, not a direct measure of graduate borrower risk; rate calculations use institutions with matched May 2026 data. Interim treatment applies only to qualifying programs; exposure above the \$50,000 professional limit remains included. Current institutional data will provide a stronger operational read.